Notes to the accounts 2025 -2026

The accounts for this financial year ending 31st March 2026, include the activities for the BIND25 conference under the -02 account in combination with some small financial activities in the main operating account.

For clarification both accounts have been discussed in the report and provide statement of income and costs in the major areas.

The Audited accounts have combined the main operating account -00 and the BIND25 Conference account -01

1) **Acc -00 this is our main operating account. Balance end of financial year $2,266.94**

Key income:

- Almost all the revenue is being derived from the Subscriptions.

  $5019.5 @ $35 Per member, 143 active and paid-up members.

  Income from materials at $774, sales of the last of the Japanese punches

Key costs:

- Zoom, Dropbox and Mailchimp and the website. (admin usage) $1028
- There were no significant associated costs for Bind25 from the -00 account this year, except the bank fees. Valued at $25
- Next year these fees are associated with the membership cost only.

2) **ACC -01 This account was used to transact the BIND25 conference**.

Closing Balance as of 31 st March 2026. $0.00

During the financial year 25-26 the income has been derived from Registrations for BIND25 and some membership subs. (the membership subs are due to members incorrectly paying through this new account.) These have been credited from this account and deposited to the main Operating account -00

This account has been solely for the BIND25 Conference this year 2025-2026.

As most of the revenue was derived in last year's financials, this year's key points for this financial period are:

Key income:

B25 Registrations and ABC workshops	**$18,894.88**
Sponsorship and donations	**$3216**

Key costs:

B25 conference costs	**$30,128.51**

Includes the balance of the full cost for the conference, the dinner, room hire, catering, EFTpos ,

BD25 Speakers fees	**$7171**

Summary: This account and the final balance on 30th March was $1,630.77, that amount was transferred to the ABC savings account, leaving a balance of $0.0 in this account as of the 31st of March.

NOTE: the Bind25 2025-2026 accounts results doesn't consider the overall income or cost for the complete conference.

3) ACC-56 savings account. Balance end of financial year $50,335.04

Total interest received	370.24
Tax Paid	10.94

Assets

Nill asserts purchased

Stock on Hand

Nill Stock on hand as of 31-3-2025.

IRD

We are now registered with the IRD

The ABC applied for RWT exemption, which was initially granted but taken away this year.

The ABC will now apply to the IRD to become a Not-for-Profit organisation. The IRD has asked that we change 2 clauses from our constitution, then reapply.

The ABC has lodged its tax return with the Inland Revenue Department (IRD) through the organisation's accountant and auditors. This process ensures that all financial information has been accurately reported and complies with statutory requirements.

Chris Stewart

Chris Stewart

Treasurer

ASSOCIATION OF BOOK CRAFTS (NEW ZEALAND) INCORPORATED
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

The above should be read in conjunction with the attached auditors statement

ASSOCIATION OF BOOK CRAFTS (NEW ZEALAND) INCORPORATED
AUDITORS REPORT

The attached 2026 financial statements are in agreement with the accounting records which in my opinion have been properly kept.

The association is an incorporated society. An exemption from taxation or RWT was granted from the 16 May 2025 but revoked in March 2026 as a result of changes required in the constitution. A application can be resubmitted to the Inland Revenue Department once the amendments have been made.

Depreciation has been deducted from fixed assets as is required in SSAP3.

A receipts and payments schedule has been prepared instead of a cashflow statement which is required in SSAP 10.

In common with other organisations of a similar nature, control over income prior to it being recorded is limited and there are no practical audit procedures determining the effect of this limited control.

Accrual accounting has not been used in preparation of the accounts.

Subscriptions - I have not been able to confirm any subscriptions in arrears or advance as there is not enough information to be able to calculate this. I have discussed with the treasurer and suggested that the Association looks at the computer programme Xero which will be able to confirm these figures and take over the manual cashbook function currently being completed. This will enable more accurate information and supply of information to the members.

Honorarium - The Honorarium should be proposed and seconded each year at AGM and confirmed in the minutes of such.

The taxation owing relates to the tax on the interest earnt for the year which is the only taxable activity performed by the society and therefore the taxation has been put against the accumulated income.

Subject to the above. I have received all information and explanations required for the statements as shown and in my opinion the financial statements show, under the historical cost convention, a true and fair view of the state of affairs as at 31 March 2026.

G P Douglas
Auditor

13/5/2026.

The above should be read in conjunction with the attached auditors statement

ASSOCIATION OF BOOK CRAFTS (NEW ZEALAND) INCORPORATED
RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ASB 12 3065 0145423 00

Opening Balance 01.04.25		8,020.65
Plus Inwards		
Subscriptions	4,984.50	
Material Sales	774.00	
Competition Fees	10.00	
B25 Registrations and ABC Workshops	285.00	
Transfer From 56 Account	35.00	
		6,088.50
		14,109.15
Less Outwards		
Administration	427.32	
Postage	117.36	
Meetings, Functions, Workshops	16.00	
Newsletters and Stationery , Packaging and Commns	1,028.75	
Merchant Fees	252.78	
Transfer To 01 Account	10,000.00	
		11,842.21
Closing Cashbook Balance 31 March 2026		2,266.94

Agrees to Printout 31.03.26

The above should be read in conjunction with the attached auditors statement.

ASSOCIATION OF BOOK CRAFTS (NEW ZEALAND) INCORPORATED
RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ASB 12 3065 0145423 01

Opening Balance 01.04.25		19,912.03
Plus Inwards		
Subscriptions	35.00	
B25 Registrations and ABC Workshops	18,894.97	
B25 Sponsors and Donations	3,216.30	
Transfer from 00 Account	-	
Transfer from 56 Account	21,047.40	
		43,193.67
		63,105.70
Less Outwards		
B25 Conference Costs	30,128.51	
B25 Speaker Fees	7,171.83	
B25 Bank Fees	883.58	
B25 Workshops	1,831.97	
Competition Costs	317.85	
Postage	16.39	
Newsletters and Stationery , Packaging and Commns	77.40	
Transfer to 56 Account	22,678.17	
Transfer to 00 Account	-	
		63,105.70
Closing Cashbook Balance 31 March 2026		-

Agrees to Printout 31.03.26

The above should be read in conjunction with the attached auditors statement.

ASSOCIATION OF BOOK CRAFTS (NEW ZEALAND) INCORPORATED
RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2026

ASB 12 3065 0145423 56

Opening Balance 01.04.25		38,379.97
Plus Inwards		
Interest Received	370.24	
Transfers from 00 Account	10,000.00	
Transfers from 01 Account	22,678.17	
		33,048.41
		71,428.38
Less Outwards		
RWT	10.94	
Transfer to 00 Account	35.00	
Transfer to 01 Account	21,047.40	
		21,093.34
Closing Cashbook Balance 31.03.26		50,335.04

Agrees to Printout 31.03.26

The above should be read in conjunction with the attached auditors statement.

ASSOCIATION OF BOOK CRAFTS (NEW ZEALAND) INCORPORATED
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026	2026	2025
		$	$	$
INCOME FROM SALE OF MATERIALS			774.00	237
DIRECT COSTS				
Opening Stock 01.04.25		616.70		863
Purchases		-		-
		616.70		863
Less Closing Stock 31.03.26		-		617
TOTAL DIRECT COSTS			616.70	246
GROSS PROFIT FROM MATERIAL SALES			157.30	(9)
			20.32%	-3.72%
PLUS OTHER INCOME				
Interest Received		370.24		725
Subscriptions		5,019.50		5,617
Competition Entries		10.00		914
Bind 25 Registrations and ABC Workshop		19,179.97		20,994
Bind 25 Sponsors and Donations		3,216.30		5,500
TOTAL INCOME			27,796.01	33,751
NET INCOME FOR YEAR			27,953.31	33,742
LESS OVERHEADS				
Administration		427.32		1,095
Bind 25 Bank and Merchant fees		883.58		614
Bind 25 Conference Fees		30,128.51		5,798
Bind 25 Speaker Fees		7,171.83		8,496
Bind 25 Workshops		1,831.97		-
Competition Books for Binding		317.85		1,208
Depreciation on Assets		45.26		57
Meetings , Functions and Admin		16.00		-
Merchant Fees		252.78		136
Newsletters and Stationery , Packaging and Comms		1,106.15		307
Postage		133.75		831
Website Costs		-		-
TOTAL OVERHEADS			42,315.00	18,542
EXCESS INCOME OVER EXPENDITURE FOR THE YEAR			(14,361.69)	15,200

The above should be read in conjunction with the attached auditors statement

ASSOCIATION OF BOOK CRAFTS (NEW ZEALAND) INCORPORATED
BALANCE SHEET
AS AT 31 MARCH 2026

	Note	2026	2026	2025
		$	$	$
CURRENT ASSETS				
Accounts Receivable		-		-
Bank Conference Account (01)		-		19,912
Bank Investment Account (56)		50,335.04		38,380
Bank Cheque Account (00)		2,266.94		8,021
Inventory		-		617
Taxation Balance		10.94		-
TOTAL CURRENT ASSETS			52,612.92	66,929
LESS CURRENT LIABILITIES				
Accounts Payable		-		-
TOTAL CURRENT LIABILITIES			-	-
			52,612.92	66,929
PLUS FIXED ASSETS				
As per Schedule Attached	**Refer Note 2**		181.03	226
NET ASSETS			52,793.95	67,156
REPRESENTED BY :				
ACCUMULATED FUNDS				
Opening Balance		67,155.64		52,367
Plus Surplus / (Deficit) for year		(14,361.69)		15,200
Taxation		-		(411)
TOTAL ACCUMULATED FUNDS 31 MARCH 2026			52,793.95	67,156

The above should be read in conjunction with the attached auditors statement

ASSOCIATION OF BOOK CRAFTS (NEW ZEALAND) INCORPORATED
NOTES TO THE INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 MARCH 2026

Note 1. **GST**

The Association is not registered for GST, the figure have therefore been shown GST inclusive.

Note 2. **Fixed Assets and Depreciation Schedule**

	Cost Price	Amount to Depreciate	Depreciation Rate	Depreciation Amount	Book Value 31.03.26
Bindery Equipment and Tools		226.29	20% DV	45.26	181.03
Printer		-	Under $ 500 full write off	-	-
Website					
Purchased Apr 17	334.00	-			
Additions Apr 18	334.00	-	Under $ 500 full write off	-	-
Additions Apr 19	333.50	-	Under $ 500 full write off	-	-
	1,001.50	226.29		45.26	181.03

Note 3. **Accounts Receivable**

Relates to Goods sold but not paid for until after March.

Note 4 . **Sale of Materials**

Sales originated from the sale of punches out on consignment with the Binding Studio and Mark Elphic.